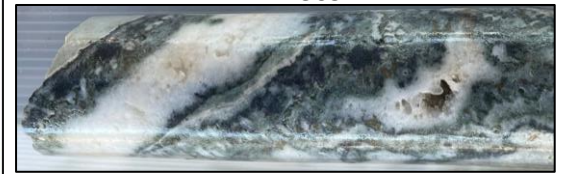


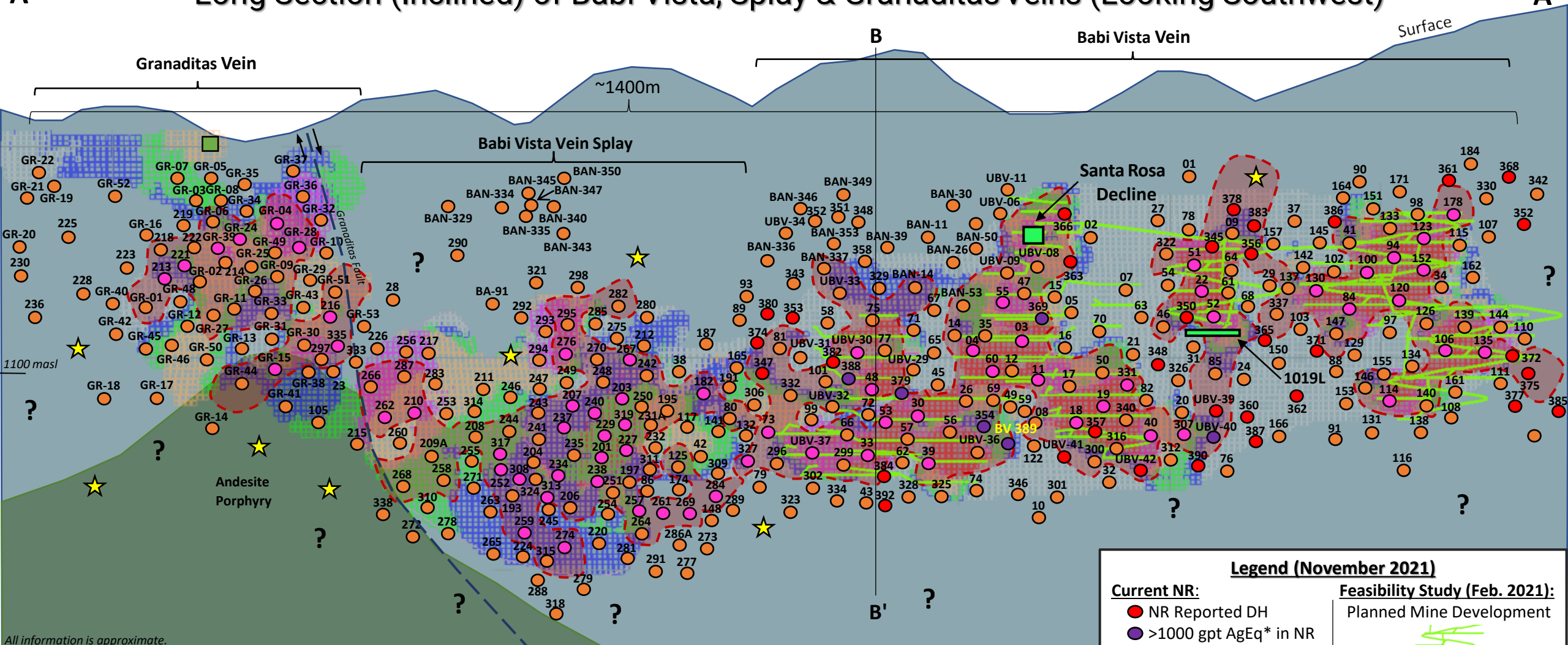
Multi-Kilogram per Tonne AgEq Intercepts
BV21-369



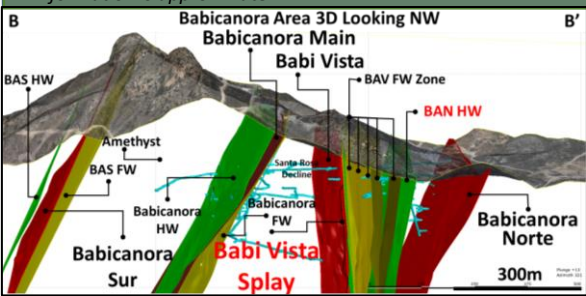
BV21-331



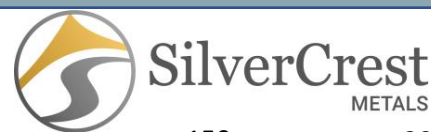
A Long Section (Inclined) of Babi Vista, Splay & Granaditas Veins (Looking Southwest)



All information is approximate.



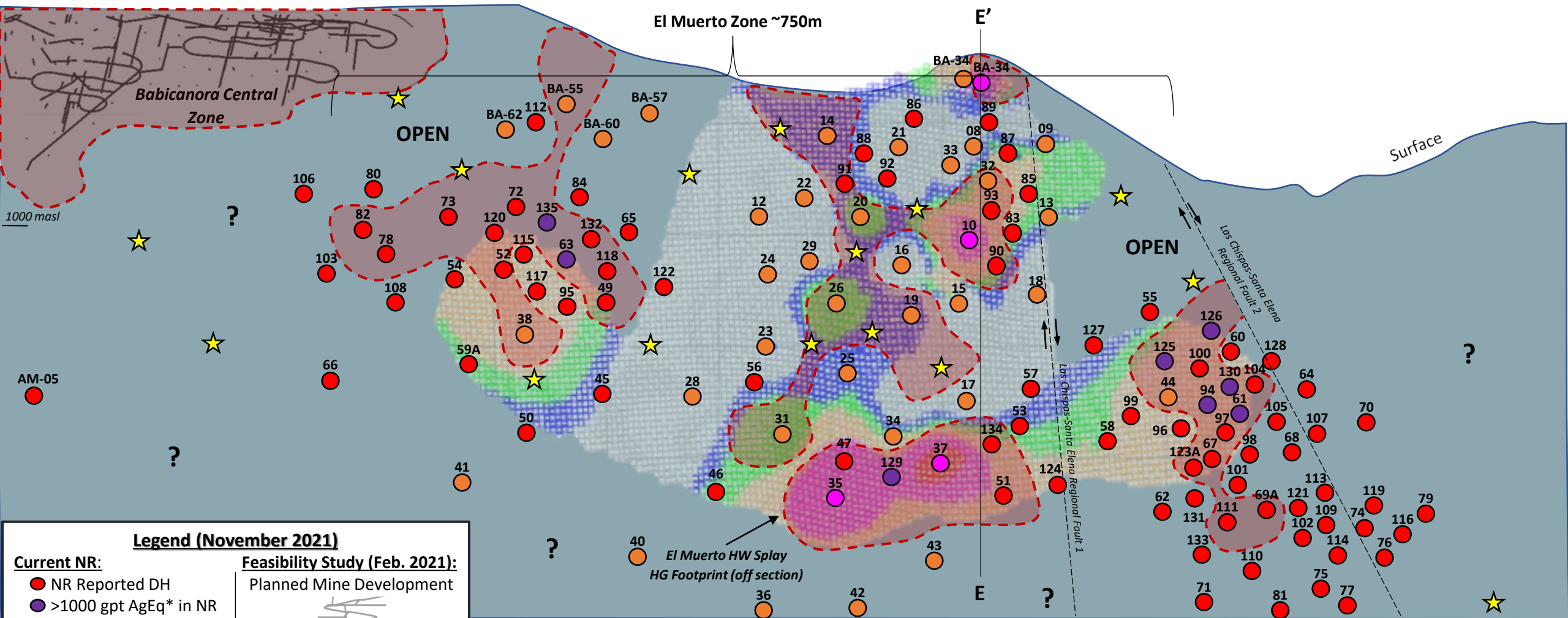
BV21-389: 0.67m @ 72.6 gpt Au and 3,190 gpt Ag, or 9,499 gpt AgEq*



*AgEq is based on gold to silver ratio of 86.9:1 calculated using US\$1,410/oz Au and US\$16.60/oz Ag, with average metallurgical recoveries of 96% Au and 94% Ag.

Note: NR = this news release

D Long Section (Inclined) of Babicanora Vein, El Muerto Zone w/HW (Looking Southwest) D'



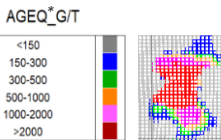
Legend (November 2021)

- Current NR:**
- NR Reported DH
 - >1000 gpt AgEq* in NR
 - Currently Drilling
 - ★ Proposed DH
 - Assays Pending
 - Current HG Footprint
- Previously Released:**
- Completed DH Pierce pt.
 - >1000 gpt AgEq*
 - Underground Workings

Feasibility Study (Feb. 2021):

Planned Mine Development

Resource Block Model



(Inferred Mineral Resource Estimate for El Muerto is based on drilling up to and including hole EM20-44)



EM21-135: 0.91m @ 7.78 gpt Au and 607 gpt Ag, or 1,283 gpt AgEq*



0m 150m 300m

*AgEq is based on gold to silver ratio of 86.9:1 calculated using US\$1,410/oz Au and US\$16.60/oz Ag, with average metallurgical recoveries of 96% Au and 94% Ag.

Note: NR = this news release

