



WATER MANAGEMENT POLICY

A. PURPOSE

SilverCrest Metals Inc. and its subsidiaries (collectively, “**SilverCrest**” or the “**Company**”) are committed to conducting business as a responsible water steward including meeting or surpassing regulatory requirements in all of its exploration, development, mining and closure activities. SilverCrest operates with the organizational understanding that water is a shared and finite resource with vital importance. SilverCrest shares the view that access to water is a human right.

Recognizing water’s vital role in life, ecosystems and the Company’s operations, SilverCrest strives to develop a holistic approach to water management to achieve resource sustainability and future access for all. SilverCrest’s approach also reflects the increasing demand globally for fresh-water resources.

B. APPLICATION OF THIS POLICY

This Water Management Policy (the “**Policy**”) applies to all SilverCrest assets. It is the responsibility of the Company’s personnel and executives to ensure its application. The Board of Directors (the “**Board**”) is responsible for overseeing this policy and related programs.

C. COMMITMENTS

SilverCrest is committed to the following:

- a. comply with all applicable water laws and regulations, and/or best practice where the former is lacking, in the countries and jurisdictions in which the Company operates;
- b. ensure that SilverCrest’s leaders and managers are committed to creating a culture that effectively values the social, environmental and economic dimensions of water and integrates that value into the short and long-term operational management planning;
- c. identify and proactively manage water related risks and opportunities at all levels of the organization;
- d. identify catchment governance requirements and assess baseline water resources (ground & surface) and conditions;
- e. protect water resources for the shared benefit of the local communities where SilverCrest operates, the regional ecosystems as well as for the Company’s projects and operations. This includes:
 - i. maximizing water reuse and/or recycling;

- ii. minimizing wastewater discharge and control discharge quality;
 - iii. managing withdrawal and any dewatering if applicable, to preserve water levels and flows needed to maintain the surrounding environment;
 - iv. developing mitigation strategies for known past impacts and potential risks;
 - v. leveraging technological water solutions (improve quality, reduce use, etc.);
 - vi. striving to follow best practices for potential implementation; and
 - vii. considering potential climate change scenarios for long term planning for Company operations and the local communities;
- f. conduct regular water monitoring and water management performance in and around SilverCrest business and operational sites;
 - g. foster transparency in reporting water performance; and
 - h. collaborate with all stakeholders (communities, governments, business & civil society) in the catchments and regions where the Company operates on shared water management approaches to build resilience and reduce/mitigate risks.

D. CHANGES TO THE POLICY

The Board reserves the right to change the Policy from time to time as it considers necessary.

Board Approval Date: February 23, 2022

Effective Date: November 11, 2021

Due for review: February 23, 2023

ACKNOWLEDGEMENT

I acknowledge that I have read and considered the SilverCrest Metals Inc. Water Management Policy (the "Policy") and agree to conduct myself in accordance with the Policy.

Signature

Print Name:

Date: