



SUPPLIER CODE OF CONDUCT

A. Purpose and Scope

SilverCrest Metals Inc. and its subsidiaries (collectively, “**SilverCrest**” or the “**Company**”) believe that success is best achieved by making ethical and responsible business decisions. This Supplier Code of Conduct (the “**Code**”) clarifies the expectations SilverCrest has of each of the Company’s suppliers, vendors, contractors, consultants, agents and any others who provide goods and services to SilverCrest (as applicable, the “**Supplier(s)**”).

B. Principles of Conduct

SilverCrest’s expects its Suppliers to conduct business with integrity, honesty, and transparency, and to not compromise such values for convenience of economic gain. Suppliers play an integral role in allowing SilverCrest to maintain the Company’s well-respected reputation, and as such, Suppliers should adhere to the following principles of conduct:

1. **Laws and this Code.** Suppliers are expected (a) at a minimum, to abide by applicable government regulations and laws, and (b) to comply with the spirit of this Code. This Code supplements, but does not supersede, any contracts between SilverCrest and the applicable Supplier. Suppliers are expected to obtain and maintain all permits, licenses, certification and registration required for conducting their businesses.
2. **Employment, Health and Safety.** Suppliers are expected to comply with SilverCrest’s Health and Safety Policy and Human Rights Policy, and therefore, are expected to treat their employees fairly, in accordance with laws and industry standards, and to apply sound employment practices in all facets of the employment relationship, including those that pertain to wages, working hours, overtime, benefits, and employee rights. SilverCrest expects Suppliers to ensure that no abusive and exploitive conditions or unsafe working conditions exist at the Supplier facilities. More specifically:
 - a) **Working Conditions.** Suppliers are expected to provide safe working conditions, and to proactively manage health and safety risks so that occupational injuries and illnesses are prevented.
 - b) **Equal Opportunity and Diversity.** Suppliers are expected to provide a diverse workplace, free from discrimination, harassment or any other forms of abuse;
 - i. hiring decisions must be based on qualifications, skills, performance, and experience;
 - ii. work environment needs to foster encouragement and respect among employees and business partners, regardless of culture or background; and
 - iii. all forms of harassment, including unwelcome verbal, visual, physical, or other conduct that creates an intimidating, threatening, offensive, or hostile work

environment will not be tolerated.

- c) **Labour.** Suppliers are expected to practice and encourage the enforcement of fundamental human rights, where employment decisions are based on free choice. Suppliers:
- i. should not condone, and should not be complacent with regard to, any form of forced or compulsory labour;
 - ii. should not use threats of violence or other forms of physical, sexual, psychological or verbal abuse as a method of discipline, control, or manipulation;
 - iii. should adhere to the minimum employment age limits defined by applicable law or regulation; and
 - iv. should prevent children from performing work that exposes them to physical or mental harm.
- d) **Freedom of Association.** Suppliers are expected to respect the legal rights of employees to join or to refrain from joining worker organizations, including trade unions. Suppliers have the right to establish favorable employment conditions and to maintain effective employee communication programs as a means of promoting positive employee relations that make employees view third-party representation as unnecessary.

3. **Quality.** Suppliers are expected:

- a) to commit to manufacturing processes and testing protocols that promote quality and safety; and
- b) to notify SilverCrest of issues that negatively affect the quality of the product or service being delivered, or that might harm the public perception of SilverCrest.

4. **Environment.** Suppliers are expected to comply with SilverCrest's Environmental Policy and, therefore, expected:

- a) to comply with all applicable environmental laws and regulations;
- b) to conduct their business with concern for the environment;
- c) to be cognizant of environmental impacts;
- d) to identify opportunities for conservation of natural resources; and
- e) to reduce pollution and landfill waste.

SilverCrest considers environmental responsibility an integral component of delivering structural solutions that increase community value, and for that reason, SilverCrest chooses to do business with Suppliers that share a commitment to preserving the environment.

5. **Anti-Corruption.** Suppliers are expected to comply with SilverCrest's Anti-Bribery and Anti-Corruption Policy and applicable Mexican laws regarding anti-corruption practices in their business dealings with Federal, State and Municipal government officials.

6. **Conflict Minerals.** SilverCrest is committed to sourcing products from Suppliers that share the Company's values regarding ethical business practices and environmental responsibility.

7. **Fair Dealing.** Suppliers are expected to compete fairly for SilverCrest's business. More specifically:

a) **Competition.** Suppliers:

- i. cannot attempt to improperly influence business decisions, directly or indirectly, by offering or providing anything of value, including cash, bribes, gifts, entertainment or kickbacks, to any SilverCrest employee, representative or customer, or to any government official in connection with any transaction involving SilverCrest;
- ii. cannot share or exchange any price, cost or other competitive SilverCrest information with third parties; and
- iii. cannot otherwise undertake any collusive conduct with any third party with respect to any proposed or pending business transaction involving SilverCrest.

b) **Conflicts of Interest.** Suppliers:

- i. cannot obtain, or attempt to obtain, a personal benefit or business advantage through improper or illegal means; and
- ii. cannot obtain, or attempt to obtain, an unfair business advantage for any third parties (including family members and others with a personal relationship).

c) **Intellectual Property.** Suppliers are expected to respect the intellectual property rights of SilverCrest:

- i. by only using SilverCrest information (including but not limited to tools, drawings and specifications) for the purpose for which they are provided to Supplier;
- ii. by taking appropriate steps to safeguard and maintain the confidentiality of SilverCrest's proprietary information, and not disclosing it to third parties without the written consent of SilverCrest;
- iii. by not infringing upon, or knowingly permitting others to infringe upon, any SilverCrest patents, trademarks, or copyrights; and
- iv. by immediately terminating access to any SilverCrest software systems for any Supplier personnel whose position is discontinued.

8. **SilverCrest Project Site.** While working at a SilverCrest project site, Suppliers are expected:

- a) to be solely responsible for the quality, performance, behavior, supervision and protection of their personnel;
- b) to not engage in any work for or on behalf of SilverCrest while impaired by alcohol or other intoxicating substances. While on site, zero tolerance of substance abuse is expected;
- c) to not possess illegal drugs or controlled substances (except for legally obtained medications used as directed by a licensed medical practitioner); and
- d) to be aware of and comply with SilverCrest's safety rules (including use of personal protective equipment) and emergency plans and response procedures. SilverCrest retains the absolute right, in its discretion, to remove any individual from a SilverCrest

project site for any reason.

9. Proper Use of Company Assets and Information.

- a) Suppliers shall protect and conserve any resources made available by the Company and shall use them only for purposes authorized by the Company. Company resources include tangible items, such as vehicles, equipment, facilities, consumables and computer and communication systems, as well as intangible items, such as the Company's good name and reputation, employee productivity and sensitive or confidential information.
- b) Suppliers shall respect and not infringe upon the intellectual property ownership rights of the Company or third parties, including, but not limited to, proprietary information, copyrights, patents, trademarks and trade secrets. Suppliers acknowledge that SilverCrest's information is a valuable asset.
- c) Suppliers shall protect the Company's confidential information and shall not divulge, dispose of inappropriately or copy any Company information that a prudent businessperson would consider sensitive or which is designated as sensitive, proprietary or confidential, whether delivered or granted access to in oral, written, electronic or visual form and whether or not marked as "confidential." Such information includes, but is not limited to, strategic, personal or financial or information about unpatented technology. Suppliers shall not use or allow the use of such information for securities transactions or any improper benefit or gain. It may be appropriate in some cases for the Company and Suppliers to agree to additional specific nondisclosure provisions. Supplier shall not claim or imply any endorsement by the Company or the Company's employees without the prior written consent of the Company.
- d) Except as required by any applicable law, or otherwise permitted by the prior written consent of the Company, Suppliers are not permitted to use the Company's name, logo or trademarks or to make any public announcements or disclosures in relation to the subject matter of their contract or their dealings with any personnel of the Company.
- e) Suppliers acknowledge that the Company is a publicly-traded company, subject to Federal, State and Provincial securities laws that prohibit, among other things, buying, selling and other transactions or transfers of securities issued by SilverCrest by any person who possesses, or has access to, material non-public information concerning the Company. A Supplier who knows or has access to material non-public information regarding the Company shall not buy, sell, or transact in securities issued by the Company. Suppliers shall ensure that all of its employees, subcontractors, agents and any other third party that may know or gain access to any material non-public information concerning the Company, are made aware of applicable securities laws restricting the trading of securities and further ensure that no improper transactions are executed by the same. Without regard to any penalties imposed by others, including but not limited to, the Canadian securities regulatory authorities, the Securities and Exchange Commission, the United States Justice Department and the stock exchange on which the Company's shares are listed, willful violation of this Code constitutes grounds for immediate termination of any business relationship with the Supplier and any affiliated agreement.

10. Accurate Financial Records. Suppliers are expected to keep accurate records of all matters related to the Supplier's business with SilverCrest. This includes the proper recording of all expenses and payments. If SilverCrest is being charged for a Supplier employee's time, time records must be complete and accurate. Suppliers should not delay sending an invoice or otherwise enable the shifting of an expense to a different accounting period.

11. Mexican Outsourcing Laws. Contractors and Suppliers are expected to comply with Mexican laws related to provision of services to SilverCrest. Compliance includes; maintaining suppliers

registration before the Mexican labor authorities, providing to SilverCrest labor and tax records related to the services provided to SilverCrest, and assuring compliance with said laws by their subcontractors.

12. **Commitment.** Suppliers are expected to value their business relationship with SilverCrest, and to understand that future business with SilverCrest depends on a commitment to this Code. As such, the Company reserves the right to require Suppliers to certify and acknowledge receipt and understanding of this Code, as frequently as the Company may determine in its sole discretion. In addition, Suppliers are responsible for ensuring that their employees, contractors, and subcontractors act in a manner consistent this Code. SilverCrest reserves the right to conduct audits or carry out investigations to ensure Supplier's compliance. Therefore, Suppliers should, if asked, be able to verify compliance with this Code. If a Supplier is not in compliance with this Code, SilverCrest may terminate any pending purchase order or contract with that Supplier, without liability to SilverCrest.
13. **Report Violations.** Suppliers are expected to promptly inform SilverCrest's senior management of any suspected violation of this Code, or any other integrity concern that involves or affects SilverCrest, whether or not the concern involves that Supplier. Suppliers may also choose to submit a report directly to the SilverCrest's Audit Committee or pursuant to the Company's Whistleblower Policy.

C. Changes to the Code

The Board reserves the right to change this Code from time to time as it considers necessary.

Board Approval Date: February 23, 2022

Effective Date: August 10, 2021

Due for review: February 23, 2023

ACKNOWLEDGEMENT

I acknowledge that I have read and considered the SilverCrest Metals Inc. Supplier Code of Conduct (the "Code") and agree to conduct myself in accordance with this Code.

Signature

Print Name:

Date: