



## WATER MANAGEMENT POLICY

SilverCrest Metals Inc. and its subsidiaries (collectively, "SilverCrest" or "the Company") are committed to conducting business as a responsible water steward including meeting or surpassing regulatory requirements in all of its exploration, development, mining and closure activities. SilverCrest operates with the organizational understanding that water is a shared and finite resource with vital importance. SilverCrest shares the view that access to water is a human right.

Recognizing water's vital role in life, ecosystems and the Company's operations, SilverCrest strives to develop a holistic approach to water management to achieve resource sustainability and future access for all. SilverCrest's approach also reflects the increasing demand globally for fresh-water resources.

This policy applies to all SilverCrest assets. It is the responsibility of the Company's personnel and executives to ensure its application. The Board of Directors is responsible for overseeing this policy and related programs.

SilverCrest is committed to the following:

- Comply with all applicable water laws and regulations, and/or best practice where the former is lacking, in the countries and jurisdictions in which the Company operates.
- Ensure that SilverCrest's leaders and managers are committed to creating a culture that effectively values the social, environmental and economic dimensions of water and integrates that value into the short and long-term operational management planning.
- Identify and proactively manage water related risks and opportunities at all levels of the organization.
- Identify catchment governance requirements and assess baseline water resources (ground & surface) and conditions. Protect water resources for the shared benefit of the local communities where SilverCrest operates, the regional ecosystems as well as for the Company's projects and operations. This includes:
  - Maximize water reuse and/or recycling,
  - Minimize wastewater discharge and control discharge quality,
  - Manage withdrawal and any dewatering if applicable, to preserve water levels and flows needed to maintain the surrounding environment,
  - Develop mitigation strategies for known past impacts and potential risks,

- Leverage technological water solutions (improve quality, reduce use, etc.),
  - Strive to follow best practices for potential implementation, and
  - Consider potential climate change scenarios for long term planning for Company operations and the local communities.
- Conduct regular water monitoring and water management performance in and around SilverCrest business and operational sites.
  - Be transparent in reporting water performance.
  - Collaborate with all stakeholders (communities, governments, business & civil society) in the catchments and regions where the Company operates on shared water management approaches to build resilience and reduce/mitigate risks.

Board Approval Date: November 11, 2021

Effective Date: November 11, 2021

Due for review: November 11, 2022

## **ACKNOWLEDGEMENT**

I acknowledge that I have read and considered the SilverCrest Metals Inc. Water Management Policy and agree to conduct myself in accordance with the Policy.

Signature

Print Name:

Date: