



ENVIRONMENTAL POLICY

A. PURPOSE

SilverCrest Metals Inc. and its subsidiaries (collectively, “**SilverCrest**” or the “**Company**”) is committed to conducting business in an environmentally responsible manner and meeting or surpassing regulatory requirements in all its exploration, development, mining and closure activities. Protecting the local environment and natural resources for stakeholder communities and future generations is incorporated at all levels of business planning throughout the Company.

SilverCrest acknowledges that the operations of the extractive mining industry cause environmental disturbance. SilverCrest is committed to minimizing negative impacts over the lifecycle of its operations and to providing appropriate site reclamation. SilverCrest also recognizes that its environmental management impacts the Company’s host communities and SilverCrest commits to foster sustainable development.

B. APPLICATION OF THIS POLICY

This Environmental Policy (the “**Policy**”) is applicable to the entire workforce of SilverCrest (including executives and the Board of Directors (the “**Board**”)) and applies to all SilverCrest existing operations and active exploration sites.

C. COMMITMENTS

SilverCrest is committed to the following:

- a. ensure that SilverCrest’s leaders and managers are promoting a culture that integrates environmental matters into the short and long-term management of the Company’s business;
- b. comply with all applicable environmental laws and regulations, and/or best practices where the former is lacking, in the jurisdictions in which the Company operates;
- c. identify, assess and manage material environmental, biodiversity and community risks with a goal to minimizing impact to the environment and optimizing positive benefits to the communities in which the Company operates;
- d. Open and transparent consultation with local communities on environmental issues through regular meetings and engagement initiatives;
- e. continuous improvement of the Company’s environmental performance and mitigation of environmental impacts through the development and implementation of robust environmental management systems and emergency preparedness and response plans based on international standards;

- f. ensure that prevention of environmental accidents forms an integral part of the Company's day-to-day operations through identifying measurable objectives and targets that will drive continuous improvement;
- g. encourage the conservation and efficient use of energy and other natural resources including land and water to better align the Company's activities with climate conditions and global agreement frameworks;
- h. responsibly use water by minimizing fresh water intake, manage water quality and maximize re-circulation;
- i. implement international best practice for the handling, storage and transport of cyanide;
- j. strive to protect biodiversity, especially in sensitive or protected areas;
- k. effectively manage waste to avoid harmful substances being released into the environment;
- l. ensure tailings are managed according to best practices;
- m. promote and encourage site and community recycling programs; and
- n. provide training to employees, contractors and local communities on environmental matters;
- o. regularly report on environmental issues and performance through an annual ESG report.

Note: The Environmental Policy is guided by the 2012 Policy and Performance Standards established by the International Finance Corporation's [Sustainability Framework](#).

D. IMPLEMENTATION

To fulfill the commitments set out above, SilverCrest will:

- a. work to continually improve SilverCrest's environmental policies, strategies and activities in light of compliance with applicable legislation and policies in the jurisdictions in which SilverCrest operates;
- b. develop, implement and maintain robust environmental management plans;
- c. develop appropriate community engagement and development systems to prioritize support for sustainable development;
- d. conduct regular reviews of SilverCrest's performance against this Policy in order to benchmark the Company's deliverables against its commitments to all stakeholders; and
- e. communicate this Policy to SilverCrest's people and partners (employees, shareholders, contractors, suppliers, local communities and any other stakeholders) and make it available to the public.

E. MONITORING

The Safety, Environmental and Social Sustainability Committee (the "**Committee**") appointed by the Board is responsible for reviewing compliance with, and considering any changes to, this Policy.

F. CHANGES TO THE POLICY

The Board reserves the right to change this Policy from time to time as it considers necessary.

Board Approval Date: March 19, 2024

Effective Date: March 9, 2023

Due for review: March 19, 2024

ACKNOWLEDGEMENT

I acknowledge that I have read and considered the SilverCrest Metals Inc. Environmental Policy (the "Policy") and agree to conduct myself in accordance with the Policy.

Signature

Print Name:

Date: