



FREQUENTLY ASKED QUESTIONS

The following are some questions that you, as a Securityholder, may have relating to the Meeting and answers to those questions. These questions and answers do not provide all of the information relating to the Meeting or the matters to be considered at the Meeting and are qualified in their entirety by the more detailed information contained elsewhere in, or incorporated by reference into, this Circular. You are urged to read this Circular in its entirety before making a decision related to your SilverCrest Shares or SilverCrest Options, as applicable. All capitalized terms used herein have the meanings ascribed to them in the "Glossary of Terms" of the Circular.

QUESTIONS RELATING TO THE ARRANGEMENT

Q: What am I voting on?

A: You are being asked to consider and, if deemed acceptable, to vote **FOR** the Arrangement Resolution, which provides for, among other things, Coeur acquiring, through Coeur Canadian Sub, all of the issued and outstanding SilverCrest Shares. Pursuant to the Arrangement, Shareholders will be entitled to receive 1.6022 Coeur Shares in exchange for each SilverCrest Share held.

Q: What will I receive in the Arrangement?

A: Shareholders

Shareholders (other than Dissenting Shareholders) will be entitled to receive the Consideration, being 1.6022 Coeur Shares in exchange for each SilverCrest Share held.

A: Optionholders

Pursuant to the Plan of Arrangement, each SilverCrest Option will be exchanged for a Replacement Option to purchase from Coeur such number of Coeur Shares (rounded down to the nearest whole number) equal to the product of: (A) the number of SilverCrest Shares subject to such SilverCrest Option immediately prior to the Effective Time, multiplied by (B) the Exchange Ratio, at an exercise price per Coeur Share (rounded up to the nearest whole cent) equal to (X) the exercise price per SilverCrest Share otherwise purchasable pursuant to such SilverCrest Option immediately prior to the Effective Time, divided by (Y) the Exchange Ratio. Except as otherwise provided for, all terms and conditions of the Replacement Options, including the term to expiry, conditions to and manner of exercising, will be the same as the SilverCrest Option so exchanged, and shall be governed by the terms of the applicable Company Option Plan and any document evidencing a SilverCrest Option shall thereafter evidence and be deemed to evidence such Replacement Option, provided that the provisions of Section 7.1 of the New Company Option Plan shall apply to all Replacement Options that would otherwise be governed by the Legacy Company Option Plan for a period of ninety (90) days following the Effective Time.

Q: How do I receive my Consideration under the Arrangement as a Shareholder?

A: Each Registered Shareholder must complete the accompanying Letter of Transmittal to receive the Consideration for such Shareholder's SilverCrest Shares. Beneficial Shareholders should contact their Intermediary for instructions and assistance to receive their Consideration.



Optionholders do not need to take any action upon completion of the Arrangement for their Replacement Options to be issued.

For additional information, including information regarding how the Depository will send you the Consideration, please see "The Arrangement – Exchange of SilverCrest Securities".

Q: When can I expect to receive the Consideration?

A: Assuming completion of the Arrangement, if you hold your SilverCrest Shares through an Intermediary, then you are not required to take any action and the Consideration you are entitled to receive will be delivered to your Intermediary through procedures in place for such purposes between CDS & Co. or similar entities and such Intermediaries. You should contact your Intermediary if you have any questions regarding this process.

In the case of Registered Shareholders, as soon as practical after the Effective Date, assuming due delivery of the required documentation, including the applicable certificate(s) or DRS Advice(s) representing SilverCrest Shares and a duly and properly completed Letter of Transmittal, Coeur will cause the Depository to forward the certificate(s)/DRS Advice(s) representing Coeur Shares to which the Registered Shareholders are entitled by first class mail or at the offices of the Depository.

The method used to deliver the Letter of Transmittal and any accompanying certificate(s) or DRS Advice(s) representing SilverCrest Shares is at the option and risk of the Registered Shareholder and delivery will be deemed effective only when such documents are actually received. SilverCrest recommends that the necessary documentation be hand delivered to the Depository at its office(s) specified on the last page of the Letter of Transmittal and a receipt obtained; otherwise, the use of registered mail or courier with return receipt requested, properly insured, is recommended. A Beneficial Shareholder whose SilverCrest Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for assistance in depositing those SilverCrest Shares.

Shareholders who do not deliver their certificate(s) or DRS Advice(s) representing SilverCrest Shares and all other required documents to the Depository on or before the date which is six years after the Effective Date will lose their right to receive the Consideration for their SilverCrest Shares. A Beneficial Shareholder holding SilverCrest Shares through an Intermediary should contact that Intermediary for instructions and carefully follow any instructions provided by such Intermediary.

For additional information, including information regarding how the Depository will send you the Consideration, please see "The Arrangement – Exchange of SilverCrest Securities".

Q: Can I exercise my vested SilverCrest Options prior to the Effective Date?

A: Optionholders who intend to exercise vested SilverCrest Options in advance of the Effective Date are encouraged to do so as soon as possible and, in any event, at least five (5) business days prior to the Effective Date. Please see "The Arrangement – Exchange of SilverCrest Securities – Treatment of SilverCrest Options".

Q: As a holder of SilverCrest Options, what documentation do I need to submit to be able to receive the Replacement Options?



A: Optionholders do not need to submit any documentation or take any action in order to receive the Replacement Options issuable to them under the Arrangement.

Q: What is the recommendation of the SilverCrest Board of Directors?

A: After taking into consideration, among other things, the Cormark Fairness Opinion and Raymond James Fairness Opinion (as discussed further in the Circular) and the unanimous recommendation of the Special Committee, which takes into account, among other things, the Scotiabank Fairness Opinion (as discussed further in the Circular), the directors of SilverCrest have unanimously concluded that the Arrangement is in the best interests of the Company and the Board unanimously **recommends** that Securityholders vote **FOR** the Arrangement Resolution.

Q: Why is the SilverCrest Board of Directors making this recommendation?

A: The Board, based on its considerations, investigations and deliberations, including a thorough review of the Arrangement Agreement, the Cormark Fairness Opinion and Raymond James Fairness Opinion and other relevant matters, and taking into account the best interests of the Company, and after consultation with management and its financial and legal advisors and having received the unanimous recommendation of the Special Committee, which takes into account, among other things, the Scotiabank Fairness Opinion, has unanimously determined, that the Arrangement and the entering into of the Arrangement Agreement are in the best interests of the Company and has unanimously approved the Arrangement. Accordingly, the Board unanimously **recommends** that the Securityholders vote **FOR** the Arrangement Resolution. The following are some of the principal reasons for the recommendation:

- **Significant Premium.** The Consideration represents an implied value of US\$11.34 per SilverCrest Share, being an 18% premium based on the 20-day volume-weighted average prices of the Coeur Shares and SilverCrest Shares, each as at October 3, 2024 on the NYSE and NYSE American, respectively, and a 22% premium to the October 3, 2024 closing price of SilverCrest Shares on the NYSE American, being the last trading day prior to the announcement of the Arrangement. This also represents an all-time high in the value of SilverCrest Shares for Shareholders.
- **Meaningful Exposure to Diverse Asset Portfolio.** Current Shareholders will maintain exposure to the Company's high-grade, low-cost and high-margin Las Chispas Operation and will gain exposure to Coeur's high quality and diversified portfolio consisting of four robust operating mines in U.S. and Mexico and an exploration property in Canada, with further potential upside from the district-scale exploration potential of the Combined Company and organic mineral reserve growth. Current Shareholders will hold approximately 37% of the issued and outstanding shares of the Combined Company upon completion of the Arrangement, based on the number of securities of Coeur and SilverCrest issued and outstanding as of October 3, 2024.
- **Creation of a Leading Global Silver Company.** The addition of Las Chispas to Coeur's growing silver production from its recently expanded Rochester mine in Nevada and its Palmarejo underground mine in northern Mexico has the potential to generate significant 2025 silver production of approximately 21 million ounces from five North American operations, with approximately 56% of revenue generated from U.S.-based mines and approximately 40% of revenue from silver. In addition to the significant silver production, it is anticipated that the Combined Company can produce approximately 432,000 ounces of gold in 2025.



- **Strong Cash Flow and Deleveraging of Combined Company.** The Combined Company is expected to generate approximately US\$700 million of EBITDA¹ and US\$350 million of free cash flow¹ in 2025 at lower overall costs and higher overall margins for Coeur. The Combined Company will also have more robust cash flow with the benefit of multiple producing mines in a diversified portfolio. The strong cash flow profile of the Combined Company will be augmented by SilverCrest's strong balance sheet and no debt which are expected to result in an immediate 40% reduction in the Combined Company's leverage ratio upon closing of the Arrangement.
- **Strategic Review Process and Value Maximization.** The Arrangement with Coeur is the culmination of a comprehensive strategic review process that was initiated following Las Chispas achieving commercial production in late 2022, which process was overseen by the Board initially, and subsequently, the Special Committee, with the assistance of the Company's financial advisors (including Raymond James initially in late 2022 and the addition of Cormark in 2024). During this process, the Company, through its financial advisors, canvassed numerous other potential parties to determine market interest in a transaction involving, and explore various strategic opportunities available to, SilverCrest (including maintaining status quo, asset purchases, merger of equals, acquisitions and a sale of the Company). This process resulted in the evaluation of over 25 potential strategic opportunities, the execution of more than 15 confidentiality agreements, substantive reviews and site visits of more than 10 mineral properties and multiple site visits hosted at Las Chispas. See "The Arrangement – Background to the Arrangement" for more details on the strategic review process undertaken by the Company. After consultation on the proposed Arrangement with legal and financial advisors, and after review of the current and prospective business climate in the precious metals mining industry and other strategic opportunities reasonably available to SilverCrest, including continuing as an independent entity, potential acquisitions and sales, in each case taking into account the potential benefits, risks and uncertainties associated with those other opportunities, the Special Committee and the Board believe the Arrangement represents SilverCrest's best prospect for maximizing Shareholder value.
- **Asset Diversification and Elimination of Single Asset Risk.** The business, operations, assets, financial condition, operating results and prospects of SilverCrest are subject to significant uncertainty, including, but not limited to, risks associated with SilverCrest's dependency on the Las Chispas Operation for its future operating revenue, permitting and regulatory approvals, exploration and development risks and commodity price and inflation risks. The Combined Company will be better positioned to pursue a growth and value maximizing strategy as compared with SilverCrest on a standalone basis, as a result of the Combined Company's larger market capitalization, asset and geographical diversification, elimination of single asset risk, technical expertise, greater trading liquidity, enhanced access to capital over the long term and the likelihood of increased investor interest and access to business development opportunities due to the Combined Company's larger market presence.
- **Proven Leadership Team.** Following the Arrangement, two of the current directors of SilverCrest, Messrs. N. Eric Fier and Pierre Beaudoin, will join the board of the Combined Company. Management of the Combined Company will feature proven and experienced mining and business leaders at both the board and executive management levels, along with diverse, high performing teams at the regional and operating sites with a proven track record of maximizing value by delivering long-life and profitable silver and gold mining operations. The Combined Company will

¹ This is a non-GAAP performance measure. See "Management Information Circular – Non-GAAP Financial Performance Measures".



continue its commitment to ESG with a specific focus on water usage, emissions, community and workforce development, and leading governance practices.

- **Fairness Opinions.** The Special Committee received a fairness opinion from Scotiabank, and the Board received a fairness opinion from each of Cormark and Raymond James, all dated October 3, 2024 to the effect that the Consideration to be received by the Shareholders pursuant to the Arrangement is fair, from a financial point of view, to the Shareholders, based upon and subject to various assumptions, limitations and qualifications set forth, respectively, in each such opinion, as more fully described under “The Arrangement – Fairness Opinions”.

For further information on the reasons for the recommendation of the Board, please see “The Arrangement – Reasons for the Arrangement” and “The Arrangement – Fairness Opinions” in the Circular.

Q: Has the Company received a fairness opinion in connection with the Arrangement?

A: Yes. Cormark and Raymond James have each provided a fairness opinion to the Board to the effect that, as of the date of the Arrangement Agreement, and subject to the assumptions, limitations and qualifications described in such opinion, the Consideration to be received by the Shareholders pursuant to the Arrangement is fair from a financial point of view to the Shareholders.

Scotiabank has provided a fairness opinion to the Special Committee that, as of the date of the Arrangement Agreement, and subject to the assumptions, limitations and qualifications described in such opinion, the Consideration to be received by the Shareholders pursuant to the Arrangement is fair, from a financial point of view, to the Shareholders.

Please see “The Arrangement – Fairness Opinions” in the Circular.

Q: What vote is required at the Meeting to approve the Arrangement Resolution?

A: In order to become effective, the Arrangement Resolution must be approved by at least (i) 66 $\frac{2}{3}$ % of the votes cast by Shareholders present in person or represented by proxy and entitled to vote at the Meeting; (ii) 66 $\frac{2}{3}$ % of the votes cast by Securityholders, voting together as a single class, present in person or represented by proxy and entitled to vote at the Meeting, with Shareholders and Optionholders being entitled to one vote for each SilverCrest Share and SilverCrest Option, respectively; and (iii) a simple majority of the votes cast by Shareholders present in person or represented by proxy and entitled to vote at the Meeting, excluding the Excluded Shares for purposes of MI 61-101.

If the Arrangement Resolution is not approved by the Securityholders, the Arrangement will not be completed.

Q: Who intends to support the Arrangement Resolution?

A: Directors and senior officers of the Company, holding approximately 2.3% of the outstanding SilverCrest Shares, and 3.4% of the outstanding SilverCrest Shares and SilverCrest Options collectively, each as at the Record Date, have entered into SilverCrest Voting Agreements with Coeur, pursuant to which they have agreed to, among other things, vote **FOR** the Arrangement Resolution. For more information, please see “The Arrangement – Voting and Support Agreements” in the Circular.

Q: Is the approval of Coeur Stockholders required to complete the Arrangement?



A: Yes. The Coeur Stock Issuance and the Coeur Charter Amendment must each be approved by a majority of the votes cast by Coeur Stockholders present in person or represented by proxy and entitled to vote at the Coeur Meeting.

Directors and senior officers of Coeur, holding approximately 1.5% of the outstanding Coeur Shares as at the record date of the Coeur Meeting, have entered into Coeur Voting Agreements with SilverCrest, pursuant to which they have agreed to, among other things, vote in favour of the Coeur Stock Issuance and Coeur Charter Amendment.

If the Coeur Stock Issuance or the Coeur Charter Amendment is not approved by the Coeur Stockholders, the Arrangement will not be completed.

Q: In addition to the approval of Securityholders and Coeur Stockholder Approvals, are there any other approvals required for the Arrangement?

A: Yes, the Arrangement requires the approval of the Court, the approval of NYSE as to the listing of the Coeur Shares to be issued and made issuable pursuant to the Arrangement, and the receipt of all necessary regulatory approvals, including the COFECE Approval. See "The Arrangement – Court Approval of the Arrangement", "The Arrangement – Exchange Approvals" and "The Arrangement – COFECE Approval" in the Circular.

Q: What if Securityholders do not approve the Arrangement Resolution?

A: If the Arrangement Resolution is not approved by the Securityholders, the Arrangement will not be completed.

Pursuant to the terms of the Arrangement Agreement, if the SilverCrest Securityholder Approval is not obtained by the Outside Date, either SilverCrest or Coeur may terminate the Arrangement Agreement and SilverCrest may be required to pay the Expense Reimbursement.

Q: What if the Court does not approve the Arrangement?

A: If the approval of the Court is not obtained prior to the Outside Date, the Arrangement will not be completed, even if Securityholders approve the Arrangement Resolution.

Q: What conditions must be satisfied to complete the Arrangement?

A: The Arrangement is conditional upon the receipt of, among other things: (i) the SilverCrest Securityholder Approval of the Arrangement Resolution; (ii) the Court's approval; (iii) the approval of NYSE of the listing of the Coeur Shares to be issued and made issuable pursuant to the Arrangement; (iv) the Coeur Stockholder Approvals; (v) the COFECE Approval; (vi) holders of no more than 5% of SilverCrest Shares exercising Dissent Rights; and (vii) the satisfaction of certain other closing conditions customary for transactions of this nature. For more information, please see "The Arrangement Agreement – Conditions to Closing" in this Circular.

Q: Do any directors or senior officers of SilverCrest have any interests in the Arrangement that are different from, or in addition to, those of the Securityholders?



A: In considering the recommendation of the Board to vote in favour of the matters discussed in this Circular, Securityholders should be aware that some of the directors and senior officers of SilverCrest have interests in the Arrangement that are different from, or in addition to, the interests of Securityholders generally. Please see “The Arrangement – Interests of Certain Persons in the Arrangement” in this Circular.

Q: Will the SilverCrest Shares continue to be listed on the TSX and the NYSE American after the Arrangement?

A: No. The SilverCrest Shares will be delisted from the TSX and the NYSE American after the Arrangement has been completed and SilverCrest will become an indirect wholly-owned subsidiary of Coeur. After the Arrangement has been completed, former Shareholders will hold Coeur Shares, which are listed on the NYSE.

Q: Should I send my SilverCrest Share certificates or DRS Advices now?

A: You are not required to send your certificates or DRS Advices representing SilverCrest Shares to validly cast your vote in respect of the Arrangement Resolution. Please see “The Arrangement – Exchange of SilverCrest Securities” in this Circular.

Where SilverCrest Shares are evidenced only by a DRS Advice(s), there is no requirement to first obtain a share certificate for those SilverCrest Shares. Only a properly completed and duly executed Letter of Transmittal, accompanied by the applicable DRS Advice(s) are required to be delivered to the Depository in order to surrender those SilverCrest Shares under the Arrangement.

Do not send your Letter of Transmittal and certificate(s)/DRS Advice(s) to SilverCrest. Please follow the delivery instructions set forth in the Letter of Transmittal.

Q: How will I know when the Arrangement will be implemented?

A: The Effective Date will occur upon satisfaction or waiver of all of the conditions to the completion of the Arrangement. If the SilverCrest Securityholder Approval is obtained at the Meeting, the Effective Date is expected to occur late in the first quarter of 2025, subject to the satisfaction or waiver of all the conditions to the completion of the Arrangement. On the Effective Date, SilverCrest will publicly announce that the conditions are satisfied or waived and that the Arrangement has been completed.

Q: Are there risks I should consider in deciding whether to vote for the Arrangement Resolution?

A: Yes. Securityholders should carefully consider the risk factors relating to the Arrangement. Some of these risks include, but are not limited to: (i) there can be no certainty that all conditions precedent to the Arrangement will be satisfied; (ii) the market price of the SilverCrest Shares and Coeur Shares may be materially adversely affected if the Arrangement is not completed; (iii) the Arrangement Agreement may be terminated in certain circumstances; (iv) the completion of the Arrangement is uncertain and SilverCrest will incur costs and may have to pay the Company Termination Payment or the Expense Reimbursement under certain circumstances; (v) the Combined Company may not recognize certain anticipated benefits of the Arrangement; (vi) the Arrangement may divert the attention of SilverCrest’s management; (vii) the Company Termination Payment provided under the Arrangement Agreement may discourage other parties from attempting to acquire SilverCrest; (viii) SilverCrest is restricted from taking certain actions while the Arrangement is pending; (ix) the Coeur Shares issued in connection with the Arrangement may have a market value different than expected; (x) directors and senior officers of SilverCrest have interests in the



Arrangement that may be different from those of Securityholders generally; (xi) Coeur and SilverCrest may be the targets of legal claims, securities class action, derivative lawsuits and other claims; (xii) the Board considered financial projects prepared by SilverCrest management in connection with the Arrangement, and actual performance of Coeur and SilverCrest may differ materially from these projections; (xiii) unaudited pro forma condensed combined financial statements may not be indicative of the results of operations or financial condition of the Combined Company; and (xiv) as a holder of Coeur Shares, you will be subject to the risks associated with an investment in Coeur. Please see "Risk Factors" in this Circular.

Q: What are the Canadian income tax consequences of the Arrangement?

A: For a summary of certain material Canadian income tax consequences of the Arrangement, please see "Certain Canadian Federal Income Tax Considerations" in this Circular. Such summary is not intended to be legal or tax advice to any particular Securityholder. Securityholders should consult their own tax and investment advisors with respect to their particular circumstances.

Q: What are the U.S. federal income tax consequences of the Arrangement?

A: For a summary of certain material U.S. federal income tax consequences of the Arrangement, please see "Certain United States Federal Income Tax Consequences of the Arrangement" in this Circular. Such summary is not intended to be legal or tax advice to any particular Securityholder. Securityholders should consult their own tax and investment advisors with respect to their particular circumstances.

Q: What will happen to the SilverCrest Shares that I currently own after completion of the Arrangement?

A: Upon completion of the Arrangement, certificate(s) or DRS Advice(s) representing SilverCrest Shares will represent only the right of the Registered Shareholder to receive the Consideration for each SilverCrest Share held in accordance with the procedures set out in the Circular. It is expected that trading in SilverCrest Shares on the TSX and NYSE American will cease approximately two to three trading days after completion of the Arrangement and SilverCrest will terminate its status as a reporting issuer under Canadian Securities Laws and as a registrant under U.S. Securities Laws and will cease to be required to file reports with the applicable Canadian Securities Authorities and the SEC. The Coeur Shares are expected to continue to be listed on the NYSE.

QUESTIONS RELATING TO THE MEETING

Q: When and where is the Meeting?

A: The Meeting will take place on February 6, 2025 at 10:00 a.m. (Vancouver time) at the offices of Cassels Brock & Blackwell LLP at Suite 2200, RBC Place, 885 West Georgia Street, Vancouver, British Columbia. The Meeting can also be accessed via live webcast at meetnow.global/MHZWLAD. Any Securityholder attending the live webcast will not be able to vote during the Meeting. Only Securityholders who are present in person at the Meeting are able to vote during the Meeting.

Q: Who is soliciting my proxy?

A: Your proxy is being solicited by management of SilverCrest. This Circular is furnished in connection with that solicitation. The solicitation of proxies for the Meeting will be made primarily by mail, and may be supplemented by telephone and other means of contact. In addition, SilverCrest has engaged Laurel Hill as



its proxy solicitation agent, to assist in the solicitation of proxies with respect to the matters to be considered at the Meeting.

If you have questions or require voting assistance, please contact Laurel Hill by telephone at 1.877.452.7184 (toll-free in North America) or 416.304.0211 (collect outside North America) or by email at assistance@laurelhill.com.

Q: Who can attend and vote at the Meeting and what is the quorum for the Meeting?




A: Only holders of SilverCrest Shares and SilverCrest Options of record as of the close of business on December 19, 2024, the Record Date for the Meeting, are entitled to receive notice of, attend and vote at, the Meeting or any adjournment(s) or postponement(s) of the Meeting.

For all purposes contemplated by this Circular, the quorum for the transaction of business at the Meeting will be two Shareholders, present in person or represented by proxy, holding in the aggregate at least 5% of the issued shares entitled to be voted at the Meeting.

Q: How do I vote?

A: There are different ways to submit your voting instructions depending on whether you are a Registered Shareholder, Optionholder or a Beneficial Shareholder.

- **Registered Shareholders and Optionholders:** You must be a Registered Shareholder or Optionholder at the close of business on the Record Date to vote. You may vote in person or by proxy.
- **Beneficial Shareholders:** You may vote or appoint a proxy using the VIF provided to you. Your vote or proxy appointment will be submitted by your bank, trust company, securities broker, trustee, custodian or other nominee who holds SilverCrest Shares on your behalf to the Company.

| | Registered Shareholders and Optionholders | Beneficial Shareholders (Common Shares held with a broker, bank or other intermediary.) |
|--|---|---|
|  Internet | www.investorvote.com | www.proxyvote.com |
|  Telephone | 1-866-732-8683 | Dial the applicable number listed on the voting instruction form. |
|  Mail | Return the voting instruction form in the enclosed postage paid envelope. | Return the voting instruction form in the enclosed postage paid envelope. |

For more information, please see “How do I appoint a third party as my proxyholder?”, and “Information Concerning the Meeting – Appointment of Proxyholders” and “Information Concerning the Meeting – Advice to Beneficial (Non-Registered) Shareholders”.



Q: How do I know if I am a Registered Shareholder or a Beneficial Shareholder?

A: You may own SilverCrest Shares in one or both of the following ways:

- If you are in possession of a physical share certificate or DRS Advice, you are a Registered Shareholder and your name and address are known to us through our Transfer Agent.
- If you own SilverCrest Shares through an Intermediary, you are a Beneficial Shareholder and you will not have a physical share certificate or a DRS Advice. In this case, you will have an account statement from your bank or broker as evidence of your share ownership.

Most Shareholders are Beneficial Shareholders. Their SilverCrest Shares are registered in the name of an Intermediary, such as a bank, trust company, securities broker, trustee, custodian or other nominee who holds SilverCrest Shares on their behalf, or in the name of a clearing agency in which the Intermediary is a participant (such as CDS & Co.). Intermediaries have obligations to forward the Meeting materials to such Beneficial Shareholders unless otherwise instructed by the holder (and as required by regulation in some cases, despite such instructions).

Q: If my SilverCrest Shares are held in the name of an Intermediary, will they automatically vote my SilverCrest Shares for me?

A: No. Specific voting instructions must be provided. Please see "How do I vote if my SilverCrest Shares are held in the name of an Intermediary?" below.

Q: How do I vote if my SilverCrest Shares are held in the name of an Intermediary?

A: Fill in the VIF you received with this package and carefully follow the instructions provided. You can send your voting instructions by phone or by mail or through the internet.

Only Registered Shareholders or the persons they appoint as proxies, are permitted to attend and vote at the Meeting.

To attend and vote at the Meeting, Beneficial Shareholders should insert his or her name or his or her chosen representative (who need not be a Securityholder) in the blank space provided in the VIF and follow the instructions on returning the form.

Please see "How do I appoint a third party as my proxyholder?" below for more information on how Beneficial Shareholders can appoint third parties as proxyholders.

Q: How do I appoint a third party as my proxyholder?

A: The following applies to Registered Shareholders and Optionholders who wish to appoint a person other than the management nominees set forth in the form of proxy as proxyholder, and Beneficial Shareholders who wish to appoint themselves as proxyholder to participate and vote at the Meeting.

You have the right to appoint any person or company you want to be your proxyholder. It does not have to be a Securityholder or the person designated in the enclosed form(s). Simply indicate the person's name as directed on the enclosed proxy form(s) or complete any other legal proxy form and deliver it to Computershare Investor Services Inc. within the time hereinafter specified for receipt of proxies.



Securityholders who wish to appoint a third-party proxyholder to attend or vote at the Meeting as their proxy and vote their securities MUST submit their proxy (or proxies) or VIF, as applicable, appointing such third-party proxyholder in accordance with the instructions provided in the proxy or VIF, as applicable.

If you are a Beneficial Shareholder and wish to attend or vote at the Meeting, you have to insert your own name in the space provided on the VIF sent to you by your Intermediary, follow all of the applicable instructions provided by your Intermediary. By doing so, you are instructing your Intermediary to appoint you as proxyholder. It is important that you comply with the signature and return instructions provided by your Intermediary.

Q: How many SilverCrest Securities are entitled to vote?

A: As of the Record Date, there were 149,188,518 SilverCrest Shares and 2,365,586 SilverCrest Options outstanding and entitled to vote at the Meeting. Each SilverCrest Share and SilverCrest Option entitled to be voted at the Meeting will entitle the holder thereof to one vote at the Meeting for each SilverCrest Share and SilverCrest Option held, respectively. Apart from the approvals required by Shareholders voting alone, the Securityholders will vote together as a single class.

Q: What if I return my proxy but do not mark it to show how I wish to vote?

A: If your proxy is signed and dated and returned without specifying your choice or is returned specifying both choices, your SilverCrest Shares and/or SilverCrest Options, as applicable, will be voted **FOR** the Arrangement Resolution in accordance with the recommendation of the Board.

Q: When is the cut-off time for delivery of proxies?

A: Proxies sent by mail or courier must be delivered to Computershare Investor Services Inc., not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting or any adjournment thereof. In this case, assuming no adjournment, the proxy cut-off time is 10:00 a.m. (Vancouver time) February 4, 2025. Online votes submitted via the internet at www.investorvote.com must also be submitted by 10:00 a.m. (Vancouver time) on February 4, 2025. The Chair of the Meeting, in his or her sole discretion, may accept late proxies or waive the deadline for accepting proxies.

A Beneficial Shareholder exercising voting rights through an Intermediary should consult the VIF from such Beneficial Shareholder's Intermediary as the Intermediary may have earlier deadlines.

Q: Can I change my vote after I submitted a signed proxy?

A: Yes. If you want to change your vote after you have delivered a proxy, you can do so by submitting a new, later dated, proxy before the proxy cut-off time.

Q: Am I entitled to Dissent Rights?

A: If you are a Registered Shareholder as at the close of business on the Record Date who duly and validly exercises Dissent Rights and the Arrangement Resolution is approved, you will be entitled to be paid the fair value of all, but not less than all, of your SilverCrest Shares calculated as of the close of business on the day before the Arrangement Resolution was adopted. This amount may be the same as, more than or less than the Consideration per SilverCrest Share that will be paid under the Arrangement.



If you wish to dissent, you must ensure that a written notice is received by SilverCrest not later than 4:00 p.m. (Vancouver time) on February 4, 2025 (or by 4:00 p.m. (Vancouver time) on the second business day immediately preceding the date that any adjourned or postponed Meeting is reconvened), and must otherwise strictly comply with the dissent procedures set forth in Sections 237 to 247 of the BCBCA, as modified by the Interim Order and the Plan of Arrangement, and described in the Circular under "The Arrangement – Dissenting Shareholders' Rights".

Failure to strictly comply with the requirements set forth in Sections 237 and 247 of the BCBCA, as modified by the Interim Order and the Plan of Arrangement, may result in the loss of any right of dissent.

Q: How can I revoke my proxy?

A: If you change your vote by submitting a new, later dated, proxy before the proxy cut-off, such change will revoke any previously filed proxy.

Also, you can revoke your proxy without a new vote by signing a written statement which indicates, clearly, that you want to revoke your proxy and delivering this signed written statement to the registered office of SilverCrest at 19th Floor, 885 West Georgia Street, Vancouver, British Columbia V6C 3H4, or in any other manner permitted by law.

Your proxy will only be revoked if a revocation is received by 4:00 p.m. (Vancouver time) on the last business day before the day of the Meeting, or delivered to the person presiding at the Meeting before it commences. If you revoke your proxy and do not replace it with another that is deposited with us before the deadline, you can still vote your SilverCrest Shares and/or SilverCrest Options, but to do so you must attend the Meeting and follow the procedures for voting in person.

Beneficial Shareholders should follow instructions provided to them by their Intermediary with respect to their VIF.

Q: Who to Call with Questions

A: Securityholders who have questions or need assistance with voting their SilverCrest Shares or SilverCrest Options, as applicable, should contact Laurel Hill by telephone at 1.877.452.7184 (toll-free in North America) or 416.304.0211 (collect outside North America) or by email at assistance@laurelhill.com. Please see "Other Information – Additional Information" in this Circular.

If you have questions about deciding how to vote on the Arrangement Resolution, you should contact your own legal, tax, financial or other professional advisor.