



SilverCrest Announces Stock Option Grant

TSX-V: SIL | OTCQX: SVCMF

For Immediate Release

VANCOUVER, BC – August 8, 2017 - SilverCrest Metals Inc. (“SilverCrest” or the “Company”) announces the grant of stock options under its Stock Option Plan to purchase an aggregate of 850,000 common shares of the Company at an exercise price of \$1.88 per share for a five year term expiring August 4, 2022. The stock options were granted to directors, officers, employees and consultants of the Company and are subject to any necessary regulatory approvals.

The stock options shall vest as to 25% of the Optioned Shares on each of November 4, 2017, February 4, 2018, May 4, 2018 and August 4, 2018, respectively.

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