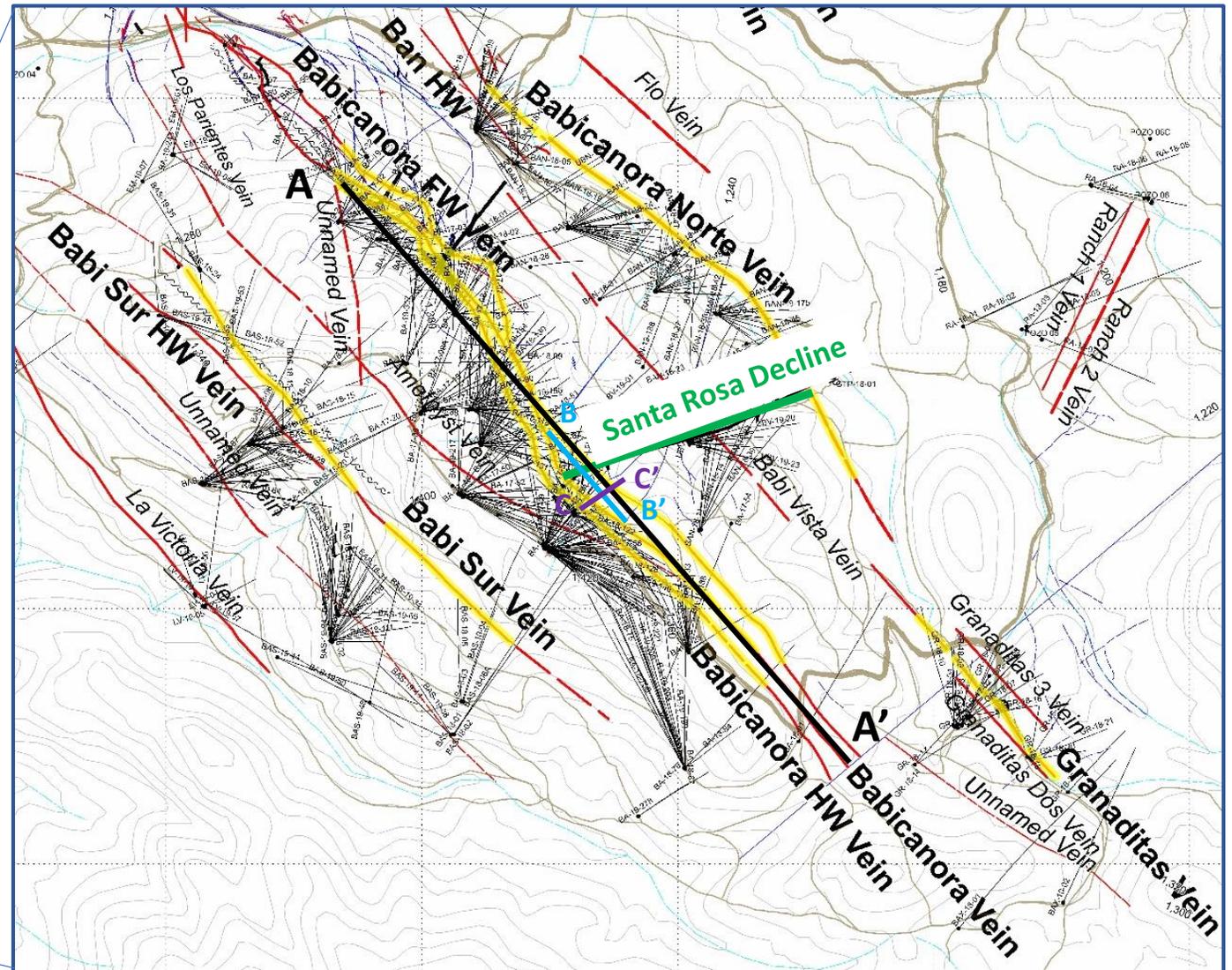
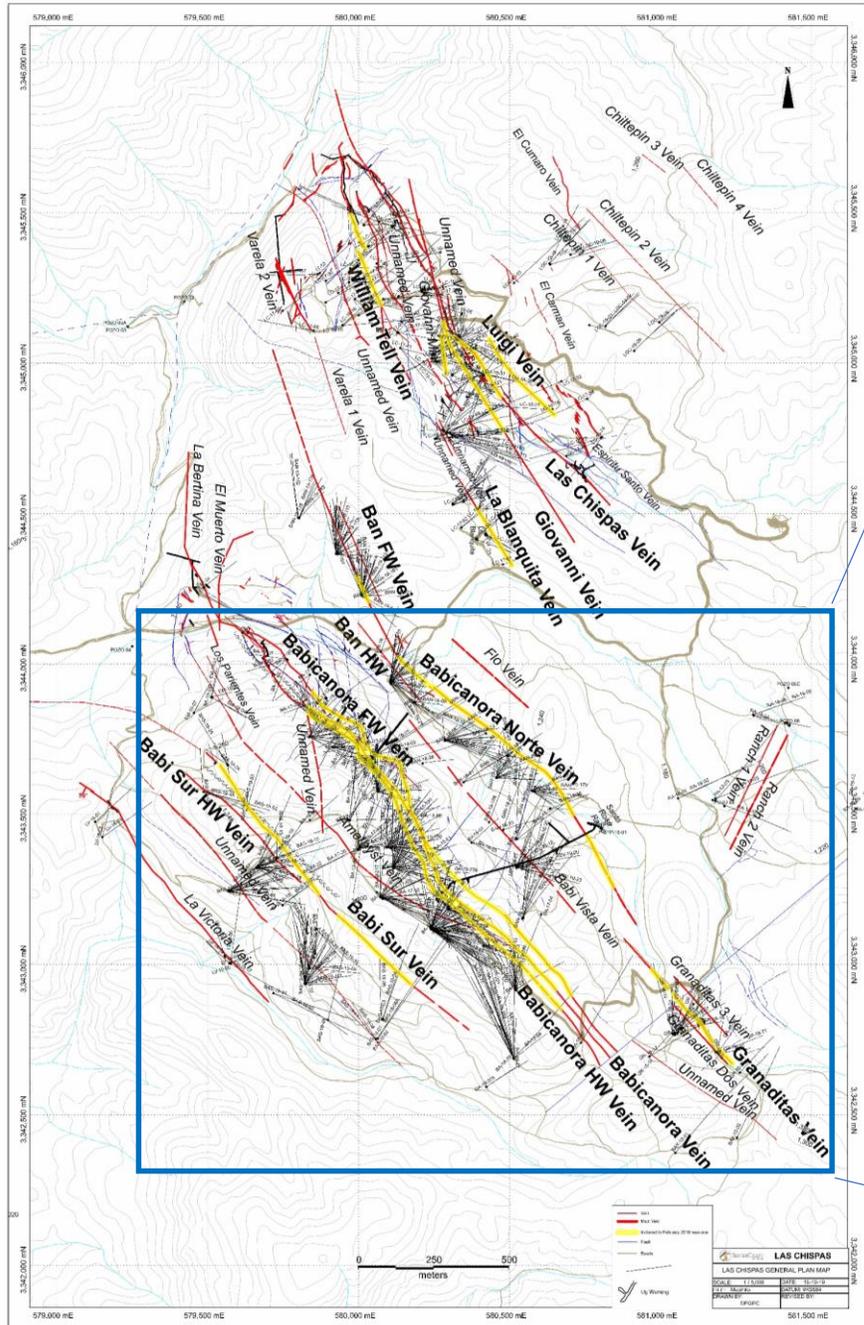


# Underground Sampling of Babicanora Vein, Area 51 Zone, Santa Rosa Decline, Level 1096

Babicanora Area Plan Map, Las Chispas District, October 2019

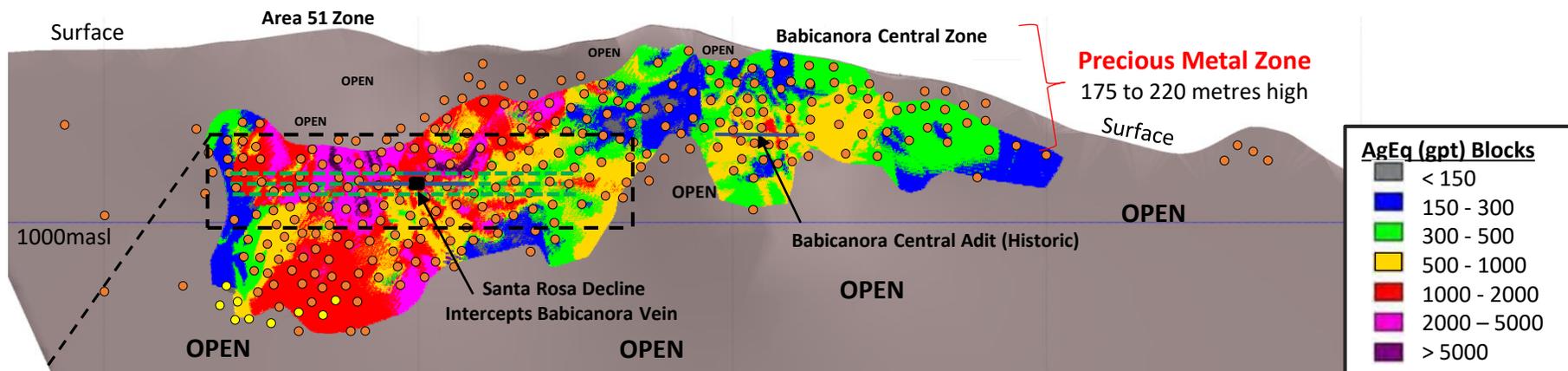


# Long Section (Inclined) of Area 51 Zone, Babicanora Vein Las Chispas Property, Looking Southwest

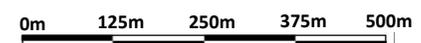


A'

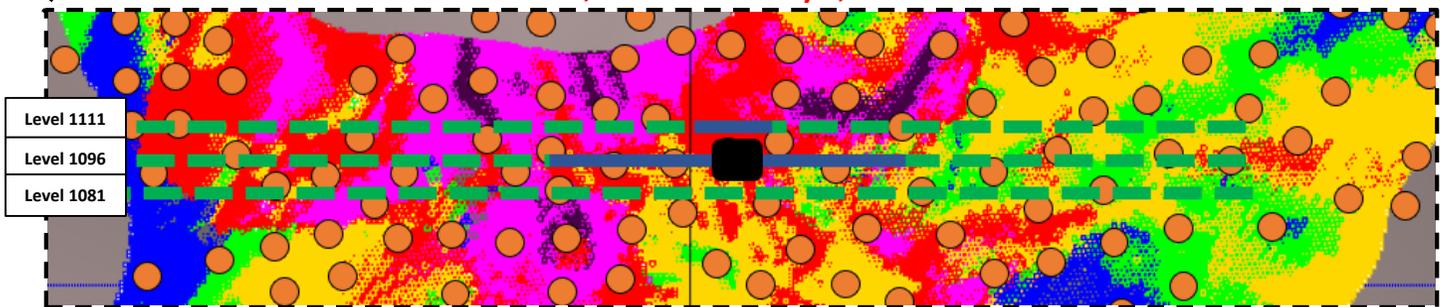
A



AgEq (gpt) Blocks	
Grey	< 150
Blue	150 - 300
Green	300 - 500
Yellow	500 - 1000
Red	1000 - 2000
Magenta	2000 - 5000
Purple	> 5000



Est. 1,500m – February 8, 2019 Resource



**Legend (Oct. 16, 2019)**

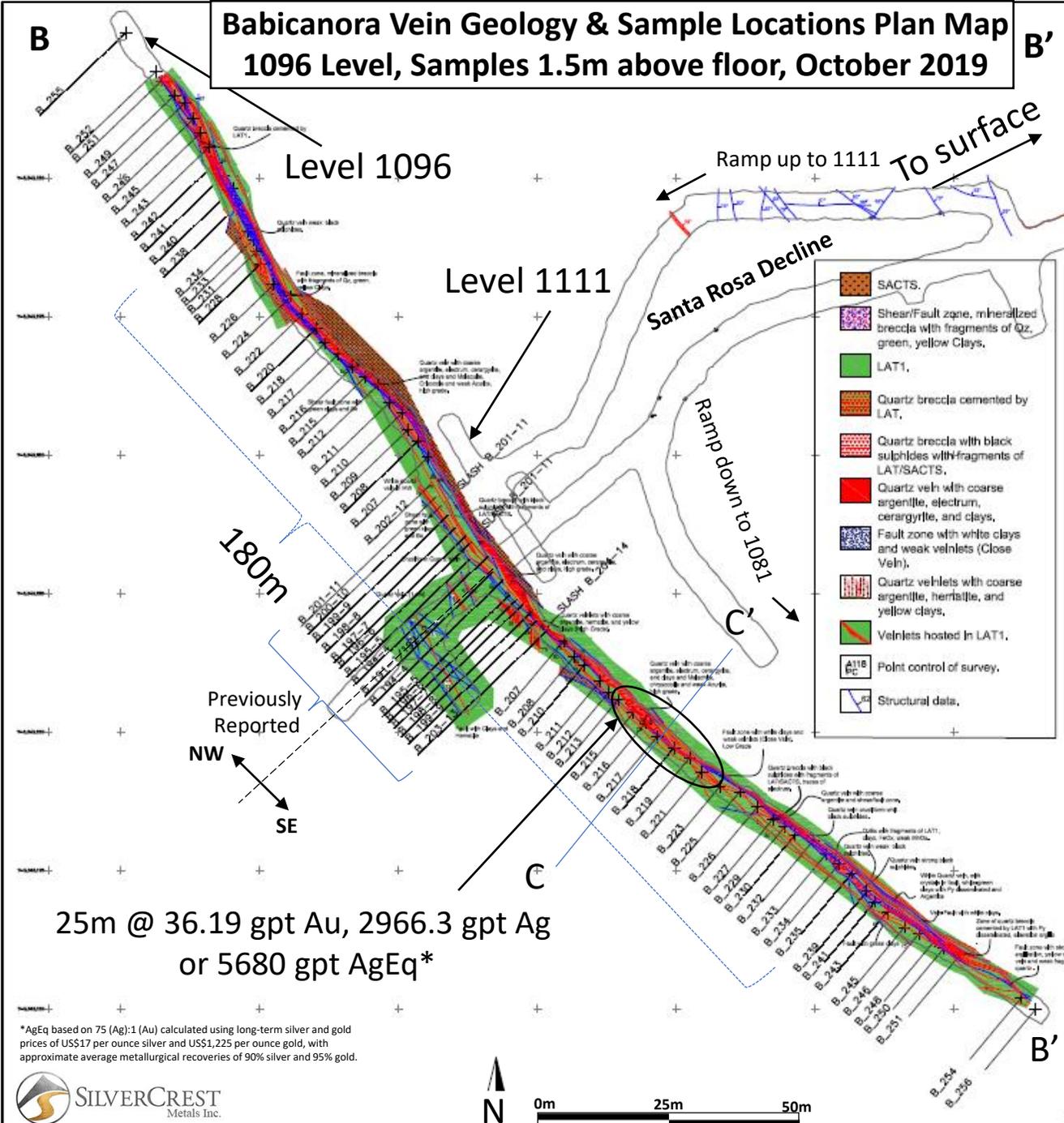
- Proposed UG Development (Green dashed line)
- Current UG Development (Blue solid line)
- Completed DH Pierce pt. (Orange circle)
- Feb. 8, 2019 AgEq\* (Color-coded area)
- Computer Gen. Block Model (Dotted area)
- Santa Rosa Decline (Black square)

\*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$17 per ounce silver and US\$1,225 per ounce gold, with approximate average metallurgical recoveries of 90% silver and 95% gold

Note: All information is approximate. The 2D visual representation of the block model is approximate and doesn't visually represent all blocks within the 3D model.

Est. 600m, Current & Planned Vein Development on 3 Levels

# Babicanora Vein Geology & Sample Locations Plan Map 1096 Level, Samples 1.5m above floor, October 2019

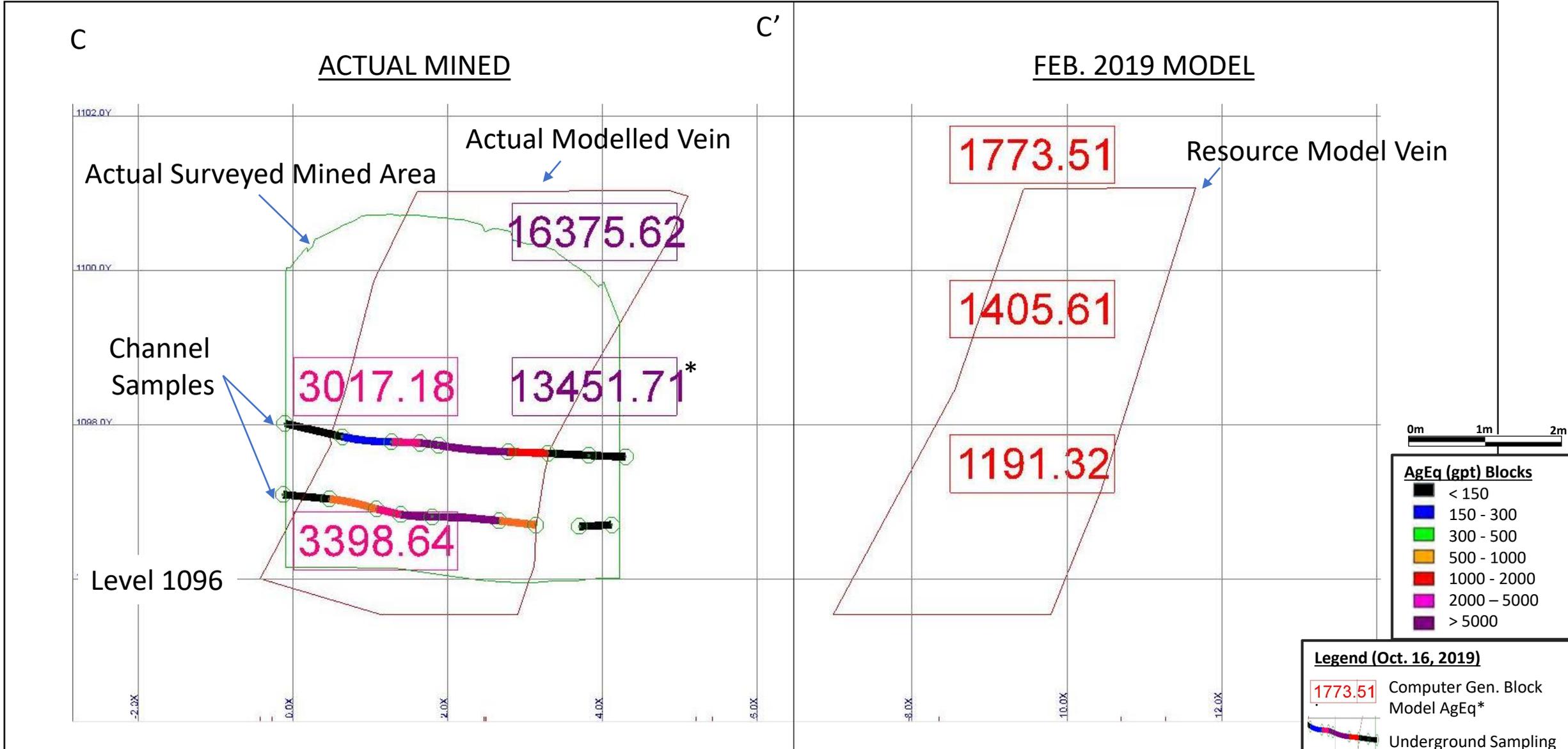


U/G Sample Composite No.	From (m)	To (m)	Length (m)	Au gpt	Ag gpt	AgEq gpt*
B207-SE	0.0	3.1	3.1	8.94	983.1	1,653
B207-NW	0.0	2.1	2.1	37.33	4,599.0	7,399
B208-SE	0.0	3.9	3.9	8.85	974.6	1,638
B208-NW	0.0	3.3	3.3	50.07	1,772.4	5,527
B209-NW	0.0	4.2	4.2	1.47	554.7	665
B210-SE	0.0	4.3	4.3	51.50	3,160.6	7,023
B210-NW	0.0	3.6	3.6	1.45	289.5	399
B211-SE	0.0	4.8	4.8	17.46	1,458.1	2,768
B211-NW	0.0	2.5	2.5	1.20	286.1	376
B212-SE	0.0	3.5	3.5	20.09	1,030.0	2,537
B212-NW	0.0	1.3	1.3	9.24	730.8	1,424
B213-SE	0.0	4.0	4.0	18.55	1,398.8	2,790
B215-SE	0.0	3.2	3.2	61.89	2,503.7	7,145
B215-NW	0.0	1.0	1.0	15.92	2,205.0	3,399
B216-SE	0.0	3.5	3.5	25.27	4,737.4	6,632
B216-NW	0.0	1.3	1.3	10.71	871.5	1,675
B217-SE	0.0	2.8	2.8	94.52	8,319.8	15,409
B217-NW	0.0	2.2	2.2	3.09	192.5	425
B218-SE	0.0	3.1	3.1	17.00	1,548.7	2,823
B218-NW	0.0	2.4	2.4	11.93	439.7	1,335
B219-SE	0.0	1.3	1.3	3.17	412.9	651
B220-NW	0.0	2.6	2.6	6.46	812.0	1,296
B221-SE	0.0	0.3	0.3	0.80	95.0	155
B222-NW	0.0	3.3	3.3	4.69	376.0	727
B223-SE	0.0	1.0	1.0	1.32	145.0	244
B224-NW	0.0	1.4	1.4	9.38	435.7	1,139
B225-SE	0.0	1.3	1.3	0.48	123.0	159
B226-SE	0.0	1.7	1.7	0.50	160.5	198
B226-NW	0.0	2.2	2.2	2.97	151.2	374
B227-SE	0.0	1.7	1.7	6.41	592.0	1,073
B228-NW	0.0	2.7	2.7	1.19	238.5	328
B229-SE	0.0	1.9	1.9	1.55	597.6	714
B230-SE	0.0	1.8	1.8	9.52	915.7	1,630
B231-NW	0.0	1.5	1.5	1.73	286.7	417
B232-SE	0.0	1.2	1.2	10.76	1,691.2	2,498
B233-SE	0.0	0.8	0.8	5.73	1,265.6	1,695
B233-NW	0.0	2.8	2.8	20.51	490.7	2,029
B234-SE	0.0	2.4	2.3	8.94	1,604.5	2,275
B234-NW	0.0	3.6	3.6	5.05	158.7	537
B235-SE	0.0	3.3	3.3	7.96	905.2	1,502
B238-NW	0.0	2.2	2.2	2.55	317.8	509

Note: This table is not representative of the weighted average grade of actual mined tonnage. Excludes samples for 0.5m above floor and back (roof).

\*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$17 per ounce silver and US\$1,225 per ounce gold, with approximate average metallurgical recoveries of 90% silver and 95% gold.

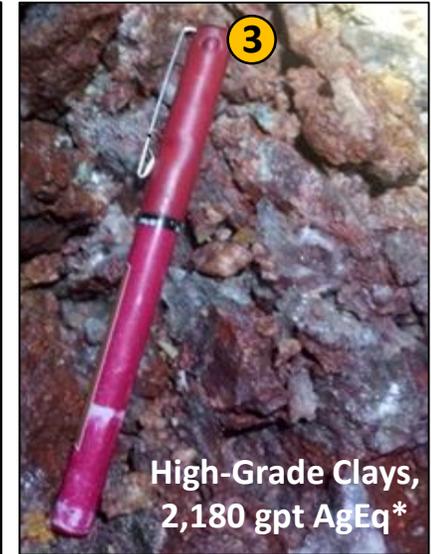
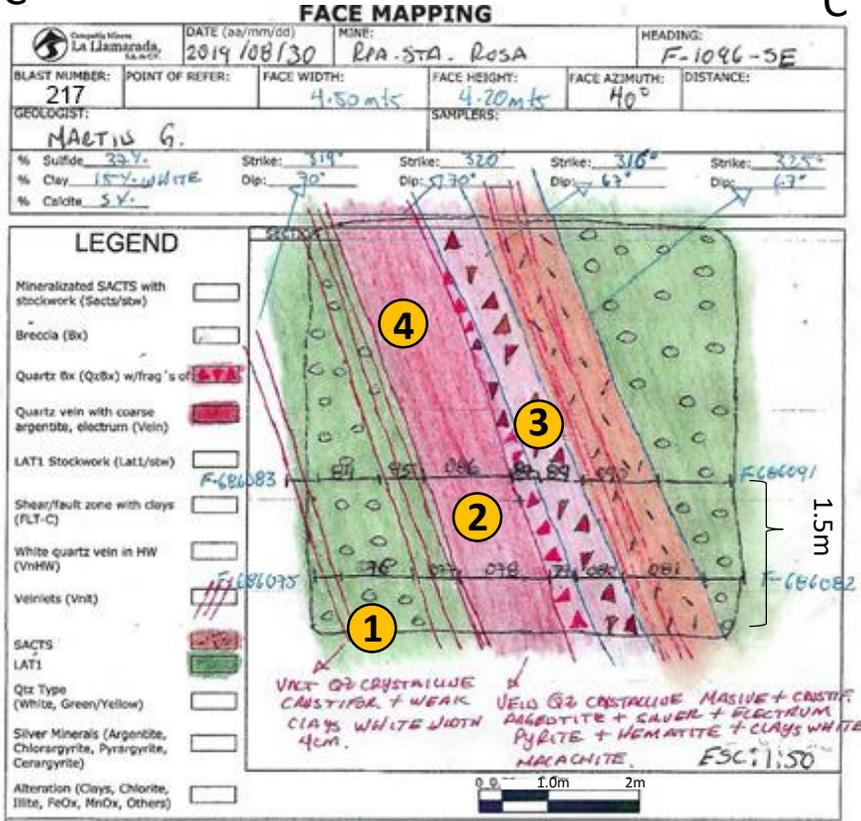
# Cross Section of Blast #217, AgEq Block Model Comparison for Babicanora Vein Reconciliation (Looking Northwest)



# Babicanora Vein, Underground Level 1096, Blast #217, Face Mapping and Sampling (Looking Southeast)

C

C'



\*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$17 per ounce silver and US\$1,225 per ounce gold, with approximate average metallurgical recoveries of 90% silver and 95% gold.



Sample #	From (m)	To (m)	Length (m)	Au gpt	Ag gpt	AgEq gpt*	Rock Type
F-686083	0.00	0.71	0.71	0.10	21.9	29	Host w/quartz-calcite stockwork
F-686084	0.71	1.25	0.54	0.05	38.9	43	Host w/quartz-calcite stockwork
F-686085	1.25	1.78	0.52	5.09	714.0	1,096	Vein with electrum, argentite
F-686086	1.78	2.74	0.96	229.00	21,128.0	38,303	Vein with electrum, argentite
F-686088	2.74	2.99	0.25	139.50	8,880.0	19,343	Quartz - electrum breccia
F-686089	2.99	3.36	0.37	18.15	819.0	2,180	Shear Zone with Clay
F-686090	3.36	4.06	0.70	0.93	154.0	224	Host
F-686091	4.06	4.97	0.90	0.48	24.6	61	

