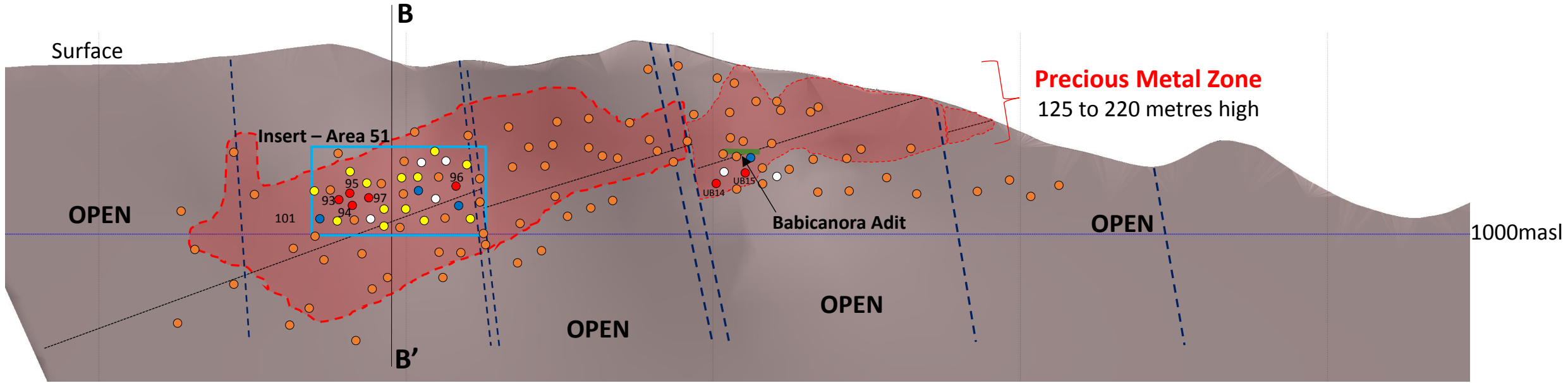


Long Section (Inclined) of Babicanora Vein Las Chispas Property, Looking Southwest

A'

A



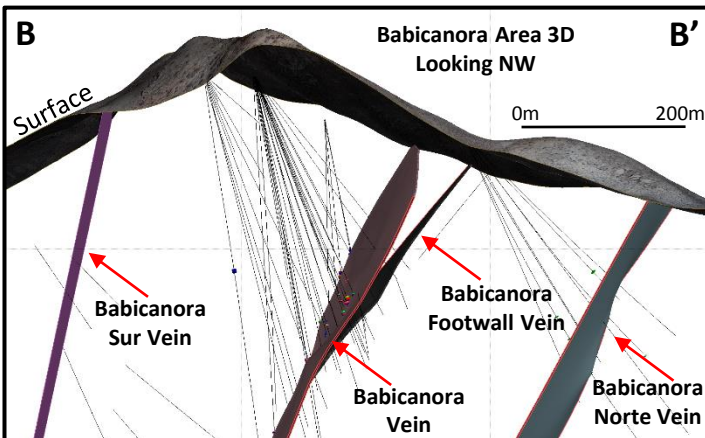
Est. 1,500m – Initially Drill-Tested for September 2018 Updated Resource



Legend

- Historic U/G workings
- Current NR Reported DH
- Currently Drilling
- Proposed DH
- Assays Pending
- Completed DH Pierce pt.
- High-grade Footprint

*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$18.50 per ounce silver and US\$1,225 per ounce gold, with average metallurgical recoveries of 86.6% silver and 98.9% gold.



All information is approximate

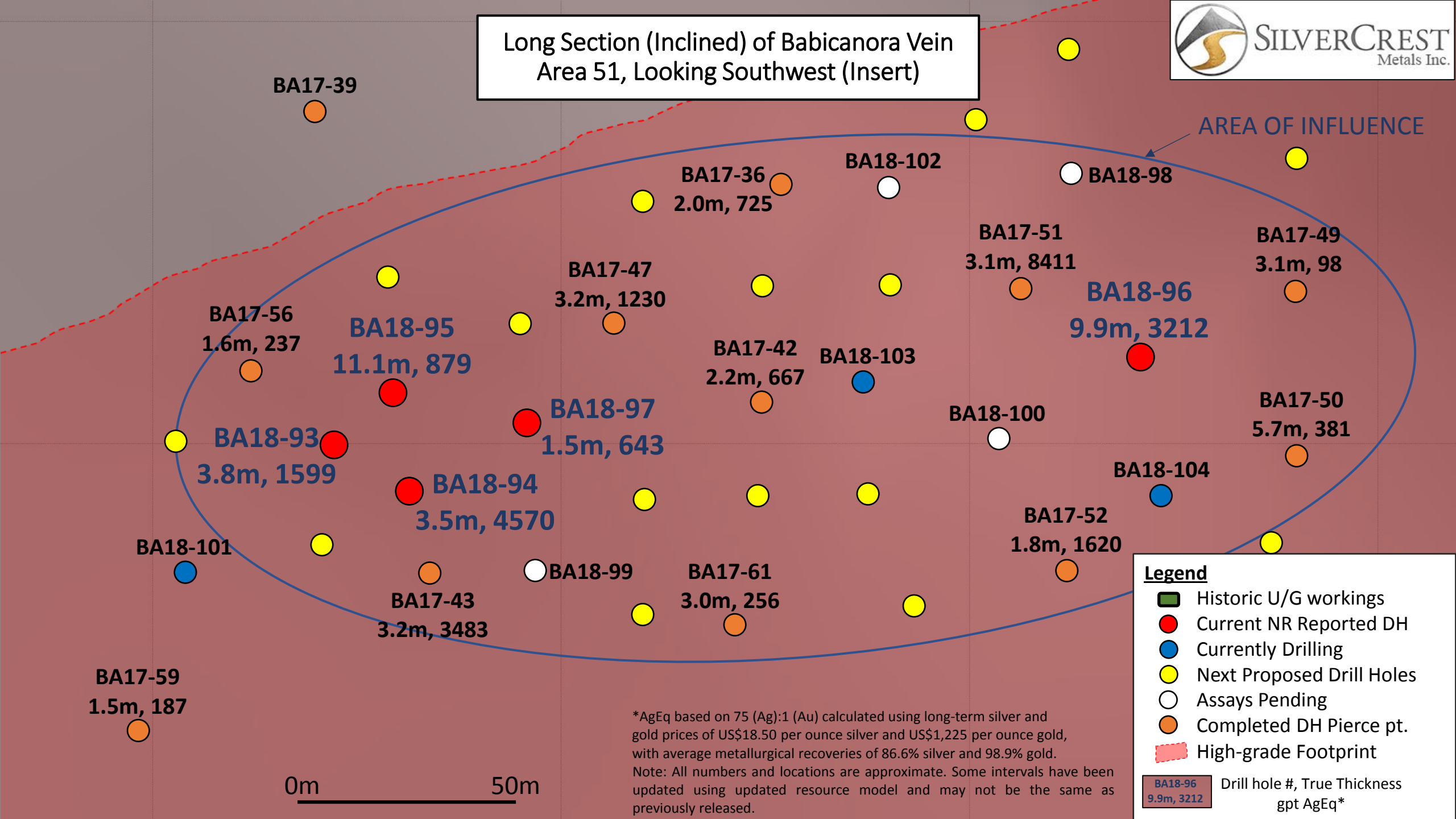


BA18-93: 3.8m @
1599 gpt AgEq*










BA18-96: 9.9m @ 14.4 gpt Au, 2132 gpt Ag, 3212 gpt AgEq*

Long Section (Inclined) of Babicanora Vein
Area 51, Looking Southwest (Insert)



AREA OF INFLUENCE

Legend

-  Historic U/G workings
-  Current NR Reported DH
-  Currently Drilling
-  Next Proposed Drill Holes
-  Assays Pending
-  Completed DH Pierce pt.
-  High-grade Footprint

BA18-96 Drill hole #, True Thickness
9.9m, 3212 gpt AgEq*

BA17-39

BA17-36
2.0m, 725

BA18-102

BA18-98

BA17-51
3.1m, 8411

BA17-49
3.1m, 98

BA17-56
1.6m, 237

BA18-95
11.1m, 879

BA17-47
3.2m, 1230

BA17-42
2.2m, 667

BA18-103

BA18-96
9.9m, 3212

BA17-50
5.7m, 381

BA18-93
3.8m, 1599

BA18-97
1.5m, 643

BA18-100

BA18-94
3.5m, 4570

BA18-104

BA18-101

BA17-52
1.8m, 1620

BA17-43
3.2m, 3483

BA18-99

BA17-61
3.0m, 256

BA17-59
1.5m, 187

*AgEq based on 75 (Ag):1 (Au) calculated using long-term silver and gold prices of US\$18.50 per ounce silver and US\$1,225 per ounce gold, with average metallurgical recoveries of 86.6% silver and 98.9% gold.
Note: All numbers and locations are approximate. Some intervals have been updated using updated resource model and may not be the same as previously released.

0m 50m

Las Chispas District with Babicanora Plan Map, October 2018

